



ACCT 2110: Financial Accounting

2022 Spring Session	
Total Class Sessions: 25 Class Sessions Per Week: 5 Total Weeks: 5 Class Session Length (Minutes): 145 Credit Hours: 4	Instructor: Staff Classroom: TBA Office Hours: TBA Language: English

Course Description:

This course focuses on accounting measurements for general-purpose financial reports. It demonstrates the basic knowledge of income statements, balance sheet, statements of cash flow and U.S. GAAP. It also studies the principles and standards of balance sheet valuation, income measurement, financial disclosure and cash flow analysis that link preparation and use of such statements. Students are expected to gain the ability to interpret, analyze, record and evaluate published financial statements and business transactions.

Course Materials:

1. **Textbook:**
Financial Accounting,
Walter T. Harrison Jr., Charles T. Horngren, C. William Thomas, Wendy M. Tietz
12th Edition
2. **Financial Calculator**
Graphing calculators or other calculators with text memory during examinations are not allowed in this class. The HP 10bII+ is highly recommended here because it is (1) recommended and useful for other accounting and finance courses, (2) relatively inexpensive (about \$35), and (3) non-programmable and therefore acceptable for exam use.
3. **Lecture Notes**
4. **Homework solutions**
5. **Sample ACC 2110 exams**

Course Format and Requirements:

The primary format of this course is lecture, problem solving and review. This will be a very fast-paced class. So it is extremely important that students keep up with required readings and homework problems. Pre-reading the relevant chapter and attempting the assigned homework problems prior to attending class is strongly recommended. Familiarizing with the course material before class, you will gain a better understanding the information presented during



lecture. Because the class will move quickly, you will be responsible for learning as much as possible. Students are strongly encouraged to ask questions on things you did not understand. Main learning points will be highlighted from the textbook chapters and in-class sample questions.

Attendance:

Attendance will not be taking but all quizzes will be the first priority in class. Arriving late may cause you to miss a quiz, impacting your performance assessment. There is no made-up quiz.

Course Assignments:

Homework:

Students must submit a hardcopy of completed homework at the end of class on the date due; late homework will NOT be accepted. Solutions to homework will be posted to the course website. Develop best solution for each of the questions, exercises and problems assigned prior to reviewing the solutions. Working with fellow students on this homework is fine.

Quizzes:

There will be 6 quizzes administered through the whole semester and the lowest one will be dropped. Quizzes will always be completed in the first ten minutes of class. The quiz problems will be similar to homework problems and in-class examples. There will be no make-up quizzes.

Exams:

There will be two midterm exams in this course. Each exam will be closed book. The two midterms (Exam 1 and Exam 2) are not cumulative; however, certain fundamental aspects of accounting that you learn for Exam 1 may be needed for Exam 2 although they will not be specifically tested.

The final exam will be cumulative. It will be a closed-book, closed-note three-hour exam.

Course Assessment:

Homework Assignments	10%
Quizzes (5 out of 6)	15%
Midterm Exams 1	20%
Midterm Exams 2	20%
Final Exam	35%
Total	100%

Grading Scale (percentage):

A+	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F
98-	93-	90-	88-	83-	80-	78-	73-	70-	68-	63-	60-	<60
100	97	92	89	87	82	79	77	72	69	67	62	



Academic Integrity:

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Chengdu University of Technology's Academic Conduct Code. Any work suspected of violating the standards of the Academic Conduct Code will be reported to the Dean's Office. Penalties for violating the Academic Conduct Code may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the Academic Conduct Code.

Special Needs or Assistance:

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.

Course Schedule:

Class 1:

Introduction to course objectives and materials;
Course Policies, Syllabus, Introduction;
Overview of Accounting and Financial Statements

Class 2:

Overview of Accounting and Financial Statements (Cont.)
Accounting Cycle;
Investing and Financing Transactions

Class 3:

Investing and Financing Transactions (Cont.)
Balance Sheet and Recording the Transactions
Investing and Financing Decisions and the Balance Sheet

Class 4:

Quiz 1
Investing and Financing Decisions and the Balance Sheet (Cont.)
Cash and accounts receivable;

Class 5:

Income Statement: Cash versus Accrual Accounting;
Operating Decisions and the Income Statement

Class 6:

Operating Decisions and the Income Statement (Cont.)



Adjustments

Class 7:

Quiz 2

Financial Statements

Class 8:

The Quality of Earnings

Review for Midterm Exam 1

Class 9:

Midterm Exam 1

Class 10:

Communicating and Interpreting Accounting Information

Misstatement and Fraud

Class 11:

Statement of Cash Flows

Margins and EPS

Class 12:

Quiz 3

Statement of Cash Flows (Cont.);

Reporting and Interpreting Sales Revenue, Receivables, and Cash

Class 13:

Reporting and Interpreting Sales Revenue, Receivables, and Cash (Cont.);

Class 14:

Reporting and Interpreting Cost of Goods Sold and Inventory

Class 15:

Quiz 4

Reporting and Interpreting PP&E;

Natural Resource;

Class 16:

Tangible

Long-lived assets and Intangibles

Class 17:

Quiz 5

Reporting and Interpreting Liabilities



Reporting and Interpreting Bonds

Class 18:

Continued topics on Bonds;
Review for Midterm Exam 2;

Class 19:

Midterm Exam 2

Class 20:

Passive investments;
Shareholder's Equity

Class 21:

Shareholder's Equity (Cont.)
Reporting and Interpreting Owners' Equity

Class 22:

Reporting and Interpreting Owners' Equity (Cont.)
Reporting and Interpreting Investments in Other Corporations

Class 23:

Quiz 6
Financial Statement Analysis: Ratio Analysis

Class 24:

Financial Statement Analysis: Ratio Analysis (Cont.)
Basic Valuation of Firms and Stocks

Class 25

Review for Final Exam

Final Exam (Cumulative): TBA